

Central Laborers' Pension Fund

Pension Application Outline

1-800-252-6571, extension 2
www.central-laborers.com



Agenda

- Prior to Retirement
- Application for Retirement
- Required Documents
- Application Questions
- Application Process
- Option Paperwork
- Fund Office Support
- Review and Approval
- During Retirement
- Fund Office Contact



Prior to Retirement

Life Events

Keep the Fund office informed of “life events” such as marriage, divorce, spouse’s death; some participants forward documentation of these events to the Fund office beforehand to be kept on file. Keep beneficiary designations current.

Preemptively Check Hours

Check the hours being reported to the Pension Fund and report discrepancies as they occur; don’t wait until applying for benefits, as this may delay the processing of the application.

Estimate of Benefits

When a participant is considering their financial options and possible retirement, formal estimates can be provided by the Fund office if the participant has met the age and service (work) requirements.



Application for Retirement

Regular Pension



Regular Plan (Started Covered Employment prior to January 1, 2009)

Active participant leaves Covered Employment at age 63 or older with at least 5 years of vesting service

New Entrant Plan (Started Covered Employment on or after January 1, 2009)

Active participant leaves Covered Employment at age 65 or older with at least 5 years of vesting service

Service Pension

An active participant (per Fund Rehabilitation Plan) who retires from Covered Employment at age 58 or older with at least 30 pension credits and has worked 500 hours in each of the preceding two Plan Years may qualify for a Service Pension.



Other ways to qualify, which also include the 30 pension credits requirement:

- 1) Earned at least 1½ total years of vesting service during the two Plan Years before and the Plan Year they reached age 58 or retire, whichever is later; or
- 2) Earned at least ½ year (500 hours) of vesting service in a Plan Year that begins after the participant attains age 58.

Early Retirement Pension

Regular Plan

Participant leaves Covered Employment at age **53** or older with at least 5 years of vesting service



New Entrant Plan

Participant leaves Covered Employment at age **58** or older with at least 5 years of vesting service

(The following page contains an excerpt from the Summary Plan Description detailing the reduction factors for the Early Retirement Pension under the Regular Plan)

APPENDICES

1. PERCENT OF REGULAR PENSION PAYABLE AS AN EARLY RETIREMENT PENSION

Age			Age			Age		
Years	Months	Percent	Years	Months	Percent	Years	Months	Percent
53	0	50.0%	56	0	60.0%	60	0	80.0%
	1	50.3%		1	60.3%		1	80.6%
	2	50.6%		2	60.6%		2	81.1%
	3	50.8%		3	60.8%		3	81.7%
	4	51.1%		4	61.1%		4	82.2%
	5	51.4%		5	61.4%		5	82.8%
	6	51.7%		6	61.7%		6	83.3%
	7	51.9%		7	61.9%		7	83.9%
	8	52.2%		8	62.2%		8	84.4%
	9	52.5%		9	62.5%		9	85.0%
	10	52.8%		10	62.8%		10	85.6%
	11	53.1%		11	63.1%		11	86.1%
54	0	53.3%	57	0	63.3%	61	0	86.7%
	1	53.6%		1	63.6%		1	87.2%
	2	53.9%		2	63.9%		2	87.8%
	3	54.2%		3	64.2%		3	88.3%
	4	54.4%		4	64.4%		4	88.9%
	5	54.7%		5	64.7%		5	89.4%
	6	55.0%		6	65.0%		6	90.0%
	7	55.3%		7	65.3%		7	90.6%
	8	55.6%		8	65.6%		8	91.1%
	9	55.8%		9	65.8%		9	91.7%
	10	56.1%		10	66.1%		10	92.2%
	11	56.4%		11	66.4%		11	92.8%
55	0	56.7%	58	0	66.7%	62	0	93.3%
	1	56.9%		1	67.2%		1	93.9%
	2	57.2%		2	67.8%		2	94.4%
	3	57.5%		3	68.3%		3	95.0%
	4	57.8%		4	68.9%		4	95.6%
	5	58.1%		5	69.4%		5	96.1%
	6	58.3%		6	70.0%		6	96.7%
	7	58.6%		7	70.6%		7	97.2%
	8	58.9%		8	71.1%		8	97.8%
	9	59.2%		9	71.7%		9	98.3%
	10	59.4%		10	72.2%		10	98.9%
	11	59.7%		11	72.8%		11	99.4%
56	0	59.9%	59	0	73.3%	63 and Older	—	100.0%
	1	60.1%		1	73.9%			
	2	60.3%		2	74.4%			
	3	60.5%		3	75.0%			
	4	60.7%		4	75.6%			
	5	60.9%		5	76.1%			
	6	61.1%		6	76.7%			
	7	61.3%		7	77.2%			
	8	61.5%		8	77.8%			
	9	61.7%		9	78.3%			
	10	61.9%		10	78.9%			
	11	62.1%		11	79.4%			

Deferred Pension

Regular Plan

Active participant leaves Covered Employment after having earned at least 5 years of vesting service but prior to age **53**



New Entrant Plan

Active participant leaves Covered Employment after having earned at least 5 years of vesting service but prior to age **58**

(The following page contains an excerpt from the Summary Plan Description detailing the reduction factors for Deferred Pensions under the Regular Plan)

2. PERCENT OF DEFERRED PENSION PAYABLE FOR RETIREMENTS PRIOR TO NORMAL RETIREMENT AGE

Age			Age			Age		
Years	Months	Percent	Years	Months	Percent	Years	Months	Percent
53	0	29.77%	57	0	43.16%	61	0	64.43%
	1	30.01%		1	43.53%		1	65.03%
	2	30.24%		2	43.89%		2	65.63%
	3	30.48%		3	44.26%		3	66.23%
	4	30.71%		4	44.63%		4	66.83%
	5	30.95%		5	44.99%		5	67.43%
	6	31.18%		6	45.36%		6	68.03%
	7	31.42%		7	45.73%		7	68.62%
	8	31.65%		8	46.09%		8	69.22%
	9	31.89%		9	46.46%		9	69.82%
	10	32.12%		10	46.83%		10	70.42%
	11	32.36%		11	47.19%		11	71.02%
54	0	32.59%	58	0	47.56%	62	0	71.62%
	1	32.85%		1	47.97%		1	72.30%
	2	33.11%		2	48.39%		2	72.99%
	3	33.38%		3	48.80%		3	73.67%
	4	33.64%		4	49.21%		4	74.35%
	5	33.90%		5	49.62%		5	75.04%
	6	34.16%		6	50.04%		6	75.72%
	7	34.42%		7	50.45%		7	76.40%
	8	34.68%		8	50.86%		8	77.09%
	9	34.95%		9	51.27%		9	77.77%
	10	35.21%		10	51.69%		10	78.45%
	11	35.47%		11	52.10%		11	79.14%
55	0	35.73%	59	0	52.51%	63	0	79.82%
	1	36.02%		1	52.98%		1	80.60%
	2	36.31%		2	53.44%		2	81.39%
	3	36.61%		3	53.91%		3	82.17%
	4	36.90%		4	54.37%		4	82.95%
	5	37.19%		5	54.84%		5	83.73%
	6	37.48%		6	55.31%		6	84.52%
	7	37.77%		7	55.77%		7	85.30%
	8	38.06%		8	56.24%		8	86.08%
	9	38.36%		9	56.70%		9	86.86%
	10	38.65%		10	57.17%		10	87.65%
	11	38.94%		11	57.63%		11	88.43%
56	0	39.23%	60	0	58.10%	64	0	89.21%
	1	39.56%		1	58.63%		1	90.11%
	2	39.89%		2	59.16%		2	91.01%
	3	40.21%		3	59.68%		3	91.91%
	4	40.54%		4	60.21%		4	92.81%
	5	40.87%		5	60.74%		5	93.71%
	6	41.20%		6	61.27%		6	94.61%
	7	41.52%		7	61.79%		7	95.50%
	8	41.85%		8	62.32%		8	96.40%
	9	42.18%		9	62.85%		9	97.30%
	10	42.51%		10	63.38%		10	98.20%
	11	42.83%		11	63.90%		11	99.10%
						65 and Older	—	100.0%

Summary Plan Description 2018 Edition

Reciprocal Pension



Individual who has met the Pension Fund's definition of "participant", has earned at least 1 pension credit with the CLPF that, when combined with pension credit accrued with other Laborers' Pension Fund(s), allows participant to attain a vested status to receive a benefit from CLPF; however, effective date is coordinated with other Laborers' Pension Fund(s). Pension credits earned among other Laborers' Pension Funds cannot be combined for a CLPF Service Pension.

Pre-Retirement Surviving Spouse Pension

Participant with at least 5 years of vesting service dies prior to retirement and has been married to the same spouse for at least one year prior to death (unless a coroner determines that the death was accidental).



QDRO

A Qualified Domestic Relations Order (QDRO) is a court order directing that a former spouse is eligible to receive a portion of benefits from a participant's pension.



Disability

You may be credited with a maximum of 500 hours of work (1/2 year of vesting service) for any Plan Year up to a maximum of 1,000 hours of work (1 year of vesting service) due to a disability in which you are unable to perform the usual duties of employment.



Documents Required for Processing

Requirement	Acceptable Document(s)
Proof of Age	Participant's birth certificate, state REAL ID compliant card, US passport Spouse's birth certificate, state REAL ID compliant card, US passport
Proof of Marriage	Marriage license
Proof of Divorce	Complete, certified copies of Judgement of Dissolution of Marriage and Property/Marital Settlement Agreement *Qualified Domestic Relations Order (QDRO) may or may not apply
Proof of Death	If spouse is deceased, a copy of the spouse's death certificate is needed
Armed Forces Discharge	This document can be provided as proof of age, but more importantly, helps the Fund office to determine if there are periods of absence from covered employment due to military service that would allow the Pension Fund to consider military service credit (subject to certain work requirements being met prior to and after period(s) of military service)



Application Questions

The questions are self-explanatory. Submitting a signed application to the CLPF does not obligate a participant to retire as of the date provided; the application directs the Fund office to prepare benefit option information and related documents for the participant's review. It is important to complete every question, even if it is a response of "N/A".



- **Date you intend to retire** - is a guide for the Fund office; the date can be changed prior to the date of first pension payment (but not after).
- **Union membership history** - helps the Fund office determine whether to forward and/or request information from other Laborers' Pension Funds.
- **Name of current or most recent employer, and last day worked** – provides information to the Fund office to watch for additional employer contributions from the employer and through what date

Application Submission

The Pension Fund currently has over 7,500 retirees/surviving spouses who receive monthly pension payments, and the Fund office processes over 275 new retirement applications each year.

If possible, please submit the application to the Fund office at least three months prior to the intended retirement date. This allows the Fund office to thoroughly review the application and documents submitted, request additional information, if necessary, process the benefit calculations, mail option paperwork, receive option paperwork, and post the participant's benefit, banking, and tax information to the Fund's computer system for payments to begin. Applications are then submitted to the Trustees for ratification.



Application Process

Upon receipt of an application, the Fund office

1. Reviews all information regarding the participant
2. Calls the participant to request clarification of items and/or additional documents which are needed.

When all documentation is confirmed to be in order

1. A pension processor calculates the participant's benefits and prepares the option paperwork;
2. The application, required documents, benefit calculations, and option paperwork are reviewed by another staff member to confirm accuracy; after which
3. The option paperwork is sent to the participant.



Option Paperwork

Retirement Declaration

Provides information regarding CLPF disqualifying employment rules and general information about the pensioner's obligations in retirement



Tax Information



IRS Form W-4P

For participant to elect/decline federal income tax withholding regarding their monthly pension payment

IRS Form W-4R (if applicable)

For participant to elect additional federal income tax withholding (beyond the mandatory 20%) regarding their Partial Lump Sum Payment under the Regular Plan

Benefit Information Letter (2 or 3 pages)

- **Page 1:** Explains that by law, pension must be paid in the form of a 50% Joint and Survivor Spousal pension if the participant is married, unless both the participant and spouse reject this form of payment in writing prior to the pension effective date;
- **Pages 2-3:** Explains Regular, Early, Service, or Deferred Pension Life-Only, and 50%, 75%, and 100% Joint and Survivor Spousal pension amounts payable without, or with, the onetime Partial Lump Sum Payment option.



Regular Plan Partial Lump Sum Payment Option

The onetime lump sum allows a maximum 10% reduction to a pensioner's monthly pension payment in exchange for a onetime benefit (maximum \$25,000.00) distributed to the participant in the seventh consecutive month of retirement. While there is a six-month delay in receiving the lump sum payment, the CLPF pays six months' interest. Note, the Level Income option described on the next page is not available to a participant electing the Partial Lump Sum Payment option.

Not available for Regular Plan Deferred Pension or New Entrant Plan



Central Laborers' Pension Fund

P.O. Box 1267 • Jacksonville, IL 62651 • Phone: 800/252-6571 • Fax: 217/245-1293

July 17, 2025

John B. Doe
123 Main St
Peoria, IL 61610

Dear Mr. Doe:

When you filed your application for pension benefits, you indicated that you are married, your birth date is May 5, 1965, and your spouse's birth date is January 18, 1967.

Under the Pension Plan Rules and Regulations, all pensions are paid in the form of a 50% Joint and Survivor Spousal Pension unless you and your spouse elect not to receive it in such a form. An explanation and example of the Joint and Survivor Spousal Pension follows.

50% Joint and Survivor Spousal Pension:

Under the 50% Joint and Survivor Spousal Pension, a participant will receive a lesser benefit payment during retirement in return for a guarantee that after the participant's death, their spouse will begin receiving fifty percent (50%) of the pension that the participant received, for the remainder of the spouse's life. The amount of reduction to the participant's benefit for a Joint and Survivor Spousal Pension considers their age and their spouse's age as of the participant's pension effective date.

As an example, assume a participant retires with a Regular Pension of \$1,000.00 per month at age 63. The participant's spouse is also age 63. Unless the participant and spouse elect otherwise, the pension will be paid as a 50% Joint and Survivor Spousal Pension. In this example, the participant's monthly benefit would be reduced by twelve percent (12%) so the benefit payable is \$880.00 per month. After the participant's death, the spouse would receive fifty percent (50%) of \$880.00, or \$440.00 per month, for the spouse's lifetime.

As indicated below, the Pension Plan Rules and Regulations also provide 75% and 100% Joint and Survivor Spousal Pension options. If you elect one of the (50%, 75%, or 100%) Joint and Survivor Spousal Pension options and your spouse dies before you, the amount of your monthly benefit will increase to the Life-Only Pension amount effective the first month after your spouse's death. Additional information regarding the Joint and Survivor Spousal Pension options is available in the Summary Plan Description. If you do not have a copy of the Summary Plan Description, please contact the CLPF office to obtain a copy or visit the Fund's website, www.central-laborers.com.

If you are married and DO NOT wish to receive your benefit in the form of the 50%, 75% or 100% Joint and Survivor Spousal Pension, you and your spouse must both certify that you are rejecting the Joint and Survivor Spousal Pension on the enclosed forms.

MONTHLY PAYMENT OPTIONS

Please review the following information carefully and make your election on the Payment Election Form. Should you have any questions regarding your payment options, please contact the Fund Office, as once a form of payment is elected and you begin receipt of payments, the election cannot be reversed.

PARTIAL LUMP SUM PAYMENT OPTION

The Partial Lump Sum Payment Option ("PLSPO") is generally available to participants who will receive a Regular Pension, Early Retirement Pension, Service Pension, or a Disability Benefit whose effective date is on or after April 1, 2016 and monthly benefit totals \$100.00 or more. The election of the PLSPO permanently reduces the monthly benefit payable by a maximum ten percent (10%), in return for the payment of a lump sum of money payable after the participant is eligible for and received, six (6) consecutive full monthly benefit payments. The PLSPO calculation considers the Actuarial Present Value of your benefit; the PLSPO may not be less than \$500 or more than \$25,000 (or \$20,000 in the event of a Disability Benefit that begins before age 53). The PLSPO amount indicated on the following page reflects the maximum PLSPO available to you. If you would like to receive estimates for a lesser PLSPO, please contact the CLPF office.

Pension Type: Service Pension
Effective Date: September 1, 2025

1. MONTHLY PENSION AMOUNT NOT CONSIDERING PARTIAL LUMP SUM PAYMENT OPTION

- If you elect the 50% Joint and Survivor Spousal Pension, you will receive a monthly benefit of \$2,620.02; upon your death, your spouse will receive a monthly benefit of \$1,310.01 for his/her lifetime.
- If you elect the 75% Joint and Survivor Spousal Pension, you will receive a monthly benefit of \$2,479.98; upon your death, your spouse will receive a monthly benefit of \$1,859.99 for his/her lifetime.
- If you elect the 100% Joint and Survivor Spousal Pension, you will receive a monthly benefit of \$2,340.00; upon your death, your spouse will receive a monthly benefit of \$2,340.00 for his/her lifetime.
- If you and your spouse reject a Joint and Survivor Spousal Pension, you will receive a monthly Life-Only benefit of \$3,000.00; upon your death, the balance of the death benefit, if any, will be paid to your designated beneficiary and benefit payments will cease.

2. MONTHLY PENSION AMOUNT WITH PARTIAL LUMP SUM PAYMENT OPTION OF \$24,950.54*

- If you elect the 50% Joint and Survivor Spousal Pension, you will receive a monthly benefit of \$2,485.53; upon your death, your spouse will receive a monthly benefit of \$1,242.76 for his/her lifetime.
- If you elect the 75% Joint and Survivor Spousal Pension, you will receive a monthly benefit of \$2,352.67; upon your death, your spouse will receive a monthly benefit of \$1,764.51 for his/her lifetime.
- If you elect the 100% Joint and Survivor Spousal Pension, you will receive a monthly benefit of \$2,219.88; upon your death, your spouse will receive a monthly benefit of \$2,219.88 for his/her lifetime.
- If you and your spouse reject a Joint and Survivor Spousal Pension, you will receive a monthly Life-Only benefit of \$2,846.00; upon your death, the balance of the death benefit, if any, will be paid to your designated beneficiary and benefit payments will cease.

* Estimated amount payable after the participant is eligible for and received, six (6) consecutive full monthly benefit payments.

The foregoing information is furnished to you on the basis of the facts and circumstances pertaining to your participation in the Central Laborers' Pension Fund as of the date hereof as determined by our records or information supplied to us by you, or both. Future events could possibly alter or nullify the information presented. The participant's rights in the Fund can also be affected by amendments to the Plan Rules and Regulations and Trust Agreement, and by changes in laws applicable to same. Also, any of the calculations, information, representations, and statements set forth above are subject to subsequent recalculation, modification, amendment and/or adjustment pursuant to your employer/employers becoming subject to one of the Schedules included in the original Rehabilitation Plan adopted by the Central Laborers' Pension Fund's Board of Trustees on January 16, 2012, updated Rehabilitation Plan adopted November 4, 2013, Funding Improvement Plan effective as of March 31, 2016, Funding Improvement Plan revised November 6, 2017 and July 20, 2020 (or a revised Schedule included in any revised Rehabilitation Plan and/or Funding Improvement Plan subsequently adopted by the Fund's Trustees).

Level Income Option

If the participant provides a current Social Security estimate, the Fund office will calculate and provide estimated amounts of the Level Income pension benefit payable until age 62 or the participant's Social Security Normal Retirement Age. Note, the onetime Partial Lump Sum Payment option described on the previous page is not available to a participant electing the Level Income option.



Not available for Regular Plan Deferred Pension or New Entrant Plan



Central Laborers' Pension Fund
LEVEL INCOME OPTION ESTIMATES

July 17, 2025

Last Name: DOE First Name: JOHN Middle Name: B
SSN: XXX-XX-6789
Retirement Effective Date: September 1, 2025
Pension Type: Service
Participant's age: 59 years, 3 months
Spouse's age: 57 years, 7 months

1. SOCIAL SECURITY BENEFIT COMMENCEMENT AT AGE 62

			<u>JOHN</u>	<u>JANE</u>
Monthly amount payable prior to age 62:				
From Central Laborers:	\$4,591.97 *	As J&S/Spouse:	50%	\$4,211.99 / \$1,310.01
			75%	\$4,071.95 / \$1,859.99
			100%	\$3,931.97 / \$2,340.00
Monthly amount payable after age 62:				
From Central Laborers:	\$2,629.97 *	As J&S/Spouse:	50%	\$2,249.99 / \$1,310.01
			75%	\$2,109.95 / \$1,859.99
From Social Security:	\$1,962.00 **		100%	\$1,969.97 / \$2,340.00

*Life-only pension: payable only for the pensioner's lifetime; benefits are terminated upon the pensioner's death.

**Per Estimate Received From Social Security

2. SOCIAL SECURITY BENEFIT COMMENCEMENT AT SSA FULL RETIREMENT AGE 67

			<u>JOHN</u>	<u>JANE</u>
Monthly amount payable prior to SSA Full Retirement Age 67				
From Central Laborers:	\$4,513.80 *	As J&S/Spouse:	50%	\$4,133.82 / \$1,310.01
			75%	\$3,993.78 / \$1,859.99
			100%	\$3,853.80 / \$2,340.00
Monthly amount payable at SSA Full Retirement Age 67				
From Central Laborers:	\$1,694.80 *	As J&S/Spouse:	50%	\$1,314.82 / \$1,310.01
			75%	\$1,174.78 / \$1,859.99
From Social Security:	\$2,819.00 **		100%	\$1,034.80 / \$2,340.00

*Life-only pension: payable only for the pensioner's lifetime; benefits are terminated upon the pensioner's death.

**Per Estimate Received From Social Security

NOTE: The onetime lump sum payment is not available with the Level Income Option

Payment Election Form

Allows participant and spouse to elect/reject benefit options.



*If the participant and spouse choose to reject any of the joint and survivor spousal pension forms of payment, the Joint and Survivor Spousal Pension Rejection Form needs to be completed by both in the presence of a Notary Public and returned to the Fund office.

Direct Deposit



Direct Deposit Authorization Form – provides bank routing number, participant's account number, and account type (savings or checking)

Direct Deposit Schedule – provides current year's dates on which the participant's bank account will be credited.

Lump Sum Payment Election Form

If the onetime Partial Lump Sum Payment is elected, page 1 provides an area for the participant to direct the Fund to:

1. Pay the lump sum in cash, less 20% mandatory federal income tax withholding; or
2. Pay the lump sum in the form of a rollover to the participant's traditional or Roth IRA, or other qualified retirement plan (no federal income taxes will be withheld); or
3. Pay part of the lump sum in cash (subject to federal income tax withholding) and pay part of the lump sum in the form of a rollover (no federal income taxes will be withheld).



Partial Lump Sum Payment

“Special Tax Notice regarding Plan Payments” and “Rollover Notice” – provides tax information about the payment and rollovers



Social Security Earning Information Form

- This form authorizes the Fund to obtain Social Security Administration earning information on behalf of the participant for any given year or years to establish proof of continued existence and determine Disqualifying Employment.
- The participant is required to sign and return the form to the Fund office. Also, an updated SSA earning information form can be requested from the participant at any time after retirement.

Union Dues and LIUNA PAC



Cover Letter – explains that pensioner can elect to have union dues and/or LIUNA PAC withheld from monthly pension payments

Authorization – participant may sign/elect to have union dues and/or LIUNA PAC withheld from monthly pension payments

Fund Office Support



The Fund office staff is available to assist with general questions about the options available to the participant. However, the participant is encouraged to seek expert financial assistance from a financial planner/accountant who is aware of the Participant's financial situation. The participant and spouse (if married) make their elections, sign, and return the original signed documents to the Fund office.

Fund Office Review/Approval Process



The Fund office reviews the documentation upon receipt.

- If any area of the Payment Election Form or Joint and Survivor Spousal Pension Rejection Form is altered, a new form is mailed to the participant/spouse for completion and return.
- If the Joint and Survivor Spousal Pension is rejected and the participant is married and expecting payment within 30 days, the participant and spouse must complete and return the original signed “Joint & Survivor Spousal Pension 30-Day Waiver Election” form.

After it is determined that all documentation is in order, the participant's monthly payment will commence. The Board of Trustees regularly reviews and ratifies summaries of the applications approved (or denied) by the Fund office. An award letter is mailed to the participant confirming the monthly pension amount payable during retirement.

During Retirement

- Participant can change tax withholding instructions at any time (file new W-4P)
- Participant can change bank information at any time (file new direct deposit form)
- Participant needs to contact Fund office within 15 days of beginning any employment, provide a completed Return to Work form, and include the job description on the employer's letterhead
- If a Joint and Survivor Spousal Pension option was elected and the spouse predeceases the participant, the participant's benefit will be subject to "pop-up" to life-only amount effective the month following the spouse's death. Provide a copy of the death certificate to the Fund office if this occurs.
- In the event someone is made Power of Attorney regarding your financial matters, the Fund office needs to receive a complete copy of the signed POA.



Annual information provided to Participants/Pensioners:

- Form 1099-R will be mailed each year prior to January 31; envelope will include
 1. annual notification regarding federal income tax requirements
 2. annual notification regarding disqualifying employment rules (until age 70½)
 3. direct deposit schedule for new year

Questions?

Should you have any questions at a later time, please feel free to contact the Fund's Pension Department:

- Phone: 800-252-6571, extension 2
- E-mail: pension@central-laborers.com

Please visit Central Laborers' website for information regarding the Pension Plan: www.central-laborers.com



Disclaimer

This presentation is intended to generally explain or highlight certain provisions in the Central Laborers' Pension and Annuity Funds' Plan Documents. It may not be relied upon for any reason. The benefits provided by the Pension and Annuity Funds are exclusively governed by the Plan Documents.

Full details are contained in the Plan Documents (which include the Summary Plan Description and Plan Document, and applicable amendments).

If there is a discrepancy between the wording in this presentation and the wording in the Plan Documents, then the wording in the Plan Documents will govern.